

Should not Exceed our Net Income

VARY EX-

on grocery, communi- help, eat- entertain- regular, is better to y do not go making ds and rel- lp avail of ideally, the nsactions rd and/or credit-free

RY

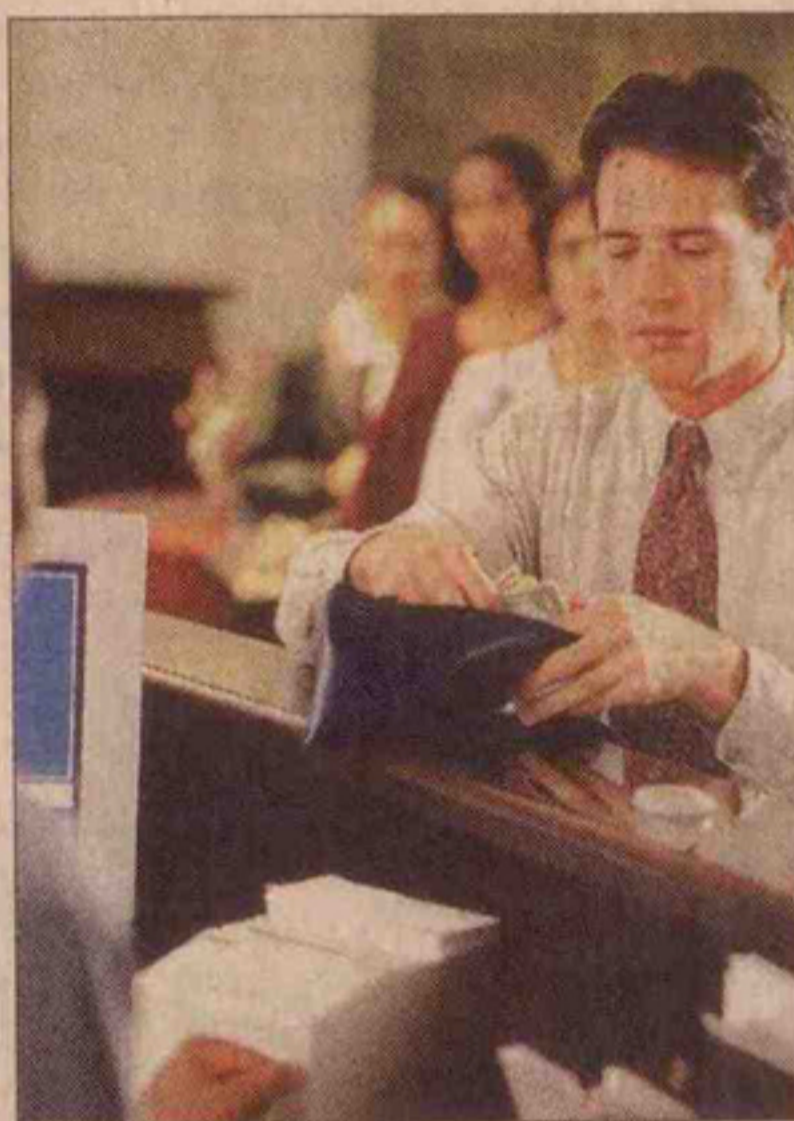
niture and s, building valuables, Since these m, we need em. For ex- buy furni- st carry out determine nd location le deciding to keep in nning and rious pay- are availa- , zero-inter- e of EMI of the prod- MI, we must ness by tak- dden costs. ould be mo- get, which ed corpus.

Credit cards may be used only as a mode rather than as an asset for finance. Impulse buying of expensive items from the budget on account of 'sale', 'discount', etc, should be a strict 'no'.

In addition, while taking a loan, we need to decide if that would be wise decision by considering the landed cost to us in terms of the annual effective rate of interest. We can very well arrange the money at a much lower cost to make a cash down payment while availing of the cash discount as well.

Negotiation plays a very important role in saving costs and getting the best deal in the market. We should not hesitate to ask for complimentary products or services. For instance, we can negotiate for a room tariff in case of hotel booking or ask for complimentary services like added breakfast, lunches/dinners (MAP/AP Plans), airport pick-up and drop services, etc. As per government regulations, consumers have the right to demand discount on the maximum retail price (MRP) printed on the product.

We can also get very good deals at affordable prices from online shopping sites. We can easily compare the rates of various products and services and choose the best option. Sometimes, we get huge discounts and other complimentary gifts as well. For eg, if we want to buy books, we can visit flipkart.com, amazon.com, ebay.com, simplybooks.com, etc, and look for the best deal. We can also rent flats or buy/sell other assets using internet and save brokerage charges, which can be pretty high.



Services of professionals like real estate brokers, lawyers may still be required for documentation, references, etc. However, this would certainly help reduce the expenses to a very large extent.

It is important that income be judiciously allocated between the present and the future spends. For the future, we should save and invest wisely as per our risk appetite. For the current expenses, we should be well budgeted to be able to meet all the requisite expenses. Thus, to conclude, we may say that no more than one-third of our net income should be used to service debts, and our savings should be at least one-third of our net income. Accordingly, our expenses should not exceed one-third of our net income in principle.

Ground Realty

Penthouse in NCR Sold for ₹2.25 cr

MUMBAI

A 3-BHK apartment, with an area of 1,750 sqft, at MIG Colony in Bandra (E) was recently transacted for ₹4.20 crore. This works out to a per sqft price of approximately ₹24,000, including the cost of a car parking. This sixth-floor apartment is housed in a 21-storey under-construction residential tower, said to be one the most-sought-after properties in the area. This project is located off the Western Express Highway, adjacent to the Bandra-Kurla Complex, which is the prime business district and new financial hub of Mumbai.

Residential rates here range between ₹16,000 and ₹28,000 per sqft depending on the age of the property and the amenities offered.

NATIONAL CAPITAL REGION

In a recent transaction in Gurgaon, a 2,180 sqft duplex penthouse apartment was transacted at a price of ₹2.25 crore. This 3-BHK unit comes with a servant quarter and is located on the fifth floor of a high-rise tower. Located on MG Road, the group housing project is built on 24 acres of land and has good connectivity to other parts of the city, with a metro station located opposite the main entrance. The owner also gets a car park and amenities like 100% power backup, 24/7 security, parks, schools, health centre and a shopping arcade.

PUNE

A 2-BHK unit with car park was sold for ₹80 lakh in a recently launched project at Hadapsar. The apartment has an area of 1,355 sqft. The project comprises 2- and 3-BHK luxury apartments and is due for completion in December 2013. Amenities such as basketball court, swimming pool, club house, playground, barbeque and social areas, gymnasium, library and a kids' play area are a part of the project. The quoted residential rates at Hadapsar range between ₹3,400 and ₹8,000 per sqft.

Source: Knight Frank

changes in your equity and balanced fund portfolio

NAVs in ₹ as on 24.11.2011

NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG	SCHEME	NAV %CHG									
12.85	0.86	Opportun-G	39.49	0.89	ST Bond-G	11.66	0.00	Banking-IG	7.29	1.25	Power-GG	50.14	1.11	MSFU Pharma -D36.17	0.61	Rural India -G	13.76	0.81	Retire Modera-G	9.96	0.30	Eqty TaxSave-G	34.41	0.67	
26.05	0.85	PSU Bank ETF	305.96	0.99	ST Bond-ID	10.11	0.00	Eqty Adv ID	10.11	1.30	Quant Plus-RtB	11.36	1.16	MSFU Pharma -G43.76	0.62	SMILE -D	9.27	0.65	Retire Progre-G	9.95	0.40	Eqty TaxSave-IR	13.74	0.73	
		Select Focus-D	9.21	0.77	ST Bond-IG	11.76	0.09	Eqty Adv RtD	9.90	1.33	Quant Plus-RTD	9.28	1.20	Mag Bal -D	21.19	1.05	SMILE -G	25.95	0.66	Select Eqty -D	38.37	1.24	Equity -G	48.84	1.08
-10.33	-0.19	Select Focus-G	10.21	0.89	ST Bond-IWD	10.09	0.10	Eqty Adv RtG-B	10.76	1.41	Quant Plus-RtG	11.36	1.16	Mag Bal -G	43.03	1.01	Select Focus-D	8.17	0.99	Select Eqty-G	59.39	1.23	Equity -IR	43.16	1.08
-14.42	-0.21	Sensex ETF	162.81	1.01	MOTILAL OSWAL			Eqty Adv RtG-G	10.76	1.41	RegSav.Eqty-G	24.79	1.35	Mag Comma-D	13.65	0.59	Select Focus-IG	75.47	0.94	Service Ind-App	19.48	1.09	Gold ETF	2784.15	1.05
14.65	0.55	Tax Saver -D	9.46	1.07	Midcap 100 ETF	6.68	1.83	Eqty Opp ID	29.67	0.82	SaveEqty-D	17.59	1.32	Mag Comma-G	20.21	0.55	Select Focus-G	75.47	0.94	Service Ind-App	19.48	1.09	Infrastr-G	24.63	1.44
20.54	0.54	Tax Saver -G	15.45	1.11	NASDAQ 100 ETF	113.41	-2.33	Eqty Opp IG-G	8.28	0.85	Savings Bal-D	11.99	1.27	Mag Equity-D	25.71	1.14	Select MidCap-D	15.10	1.34	Tax Saving	41.89	1.11	Infrastr-IR	14.00	1.38
7.42	1.37	L&T			Shares M50 ETF	63.49	1.37	Eqty Oppor -B	31.43	0.80	Savings Bal-G	19.73	1.34	Mag Equity-G	38.27	1.14	Select MidCap-G	133.32	1.33	Young Citizen's	12.24	0.74	Leadersp Eqty-G	13.06	1.24
10.62	1.34	Contra -Cum	8.70	1.28	PRINCIPAL			Eqty Oppor -D	20.32	0.79	Sensex -AD	7.70	0.92	Mag Global-D	24.01	1.05	Tax Saver -D	8.86	1.37	TAURUS			Leadersp EqtyIR	12.11	1.25
11.85	1.20	Contra -D	8.70	1.28	Balanced -D	13.45	0.90	Eqty Oppor -G	31.43	0.80	Sensex -HyD	7.70	0.92	Mag Global-G	51.06	1.05	TaxSaver -App	37.58	1.40	Bonanza -D	36.71	1.30	MNC -G	58.16	0.69
29.10	1.11	Growth -Cum	33.67	1.08	Balanced -G	26.62	0.83	EqtyAdv IG-B	10.96	1.29	Sensex -QD	7.70	0.92	Mag Index -D	20.81	1.02	-Bonanza -G	36.48	1.33	Discovery-D	12.35	1.23	MNC -IR	37.55	0.67
10.10	1.20	Growth -QD	15.94	1.08	Child -CB	73.74	0.70	Eqty -B	11.20	1.36	Sensex -Gr-B	7.70	0.92	Mag Index -G	40.61	1.05	Balanced -D	48.64	0.93	Discovery-G	12.34	1.23	MasterIndex-G	49.46	1.00
10.86	1.21	Hedged Eqty-Cum	11.58	1.14	Child1-d	8.47	0.71	Eqty -D	11.20	1.36	Sensex -Gr-G	7.70	0.92	Mag Midcap-D	14.88	0.61	Balanced -G	77.11	0.93	Ethical-B	21.03	1.35	MasterIndex-IR	49.46	1.00
5.55	1.46	Hedged Eqty-D	8.22	1.11	Div Yield -D	14.47	1.19	Eqty -G	11.20	1.36	SmallCap Gr-B	8.20	0.74	Mag Midcap-G	19.40	0.62	Balanced-MD	41.33	0.93	Ethical-RtD	14.20	1.28	MasterPlus-G	73.36	1.37
5.55	1.46	MidCap-Cum	33.08	1.41	Div Yield -G	19.61	1.24	Gold Savings-D	13.51	0.07	SmallCap Gr-D	8.20	0.61	Mag MultiCap-D	10.76	1.13	Contra -App	15.84	1.47	Ethical-RtG	21.04	1.35	MasterPlus-IR	52.90	1.38
		MidCap-D	16.80	1.39	Emer Bluechip-D17.85	1.19		Gold Savings-G	13.51	0.07	SmallCap Gr-G	8.20	0.74	Mag MultiCap-G	14.17	1.21	Ethical-RtG	21.04	1.35	Infrastruct-D	9.71	1.36	MasterShare-G	47.40	0.87
re 8.53	-1.61	Opportun R-QD	13.92	0.87	Emer Bluechip-G23.43	1.25		Growth -B	63.21	1.05	TaxSaver ELSS-D12.42	0.98		Mag TaxGain93-D31.68	0.99		Div Yield-App	30.40	1.37	Infrastruct-G	10.35	1.37	MasterShare-IR	23.47	0.90
10.78	0.75	Opportun-Cum	35.33	0.83	Growth -D	19.01	1.22	Growth -D	43.30	1.33	TaxSaver ELSS-G17.66	1.03		Mag TaxGain93-G51.90	0.97		Div Yield-D	16.56	1.35	Infrastruct-IG	10.35	1.37	MasterValue-G	45.77	0.44
11.61	0.69	TaxSaver-Cum	12.87	1.10	Growth -G	41.96	1.25	Growth -G	381.14	1.34	Vision -B	36.48	1.00	One India -D	9.21	0.99	Eqty P/E AS%-D	26.85	1.47	MIP Advt -D	10.29	0.29	MasterValue-IR	19.19	0.42
D 13.05	0.69	TaxSaver-D	11.96	1.10	Index -D	19.16	1.05	Growth ID	368.85	1.34	Vision -D	31.90	0.98	One India -G	9.21	0.99	Equity Opport-D	17.85	1.08	MIP Advt -G	10.84	0.28	MidCap -G	27.75	0.73
G 16.12	0.75	MIRAE ASSET			Index -G	32.61	1.05	Growth IG-G	384.79	1.34	Vision -G	216.73	0.98	PSU -D	7.98	0.38	Equity Oppor-G	69.60	1.06	Nifty Index-D	9.10	0.78	MidCap -IR	18.92	0.75
ff 10.17	-1.64	AGC Stocks-D	11.08	-0.18	Infra&Service-D	10.34	1.47	Infrastruc-IG	6.39	1.27	Vision ID	195.99	0.98	PSU -G	7.98	0.38	Equity PE -App	40.51	1.50	Nifty Index-G	9.00	0.67	Nifty Index -IR	15.06	1.01
D 10.50	-2.14	AGC Stocks-G	11.08	-0.18	Infra&Service-G	11.67	1.57	Infrastruc-RtB	6.37	1.27	Vision IG-G	217.19	0.98	SUNDARAM BNP			Equity PE -D	29.39	1.48	Starshare-D	35.57	1.05	Nifty Index-G	29.59	1.06
D 10.04	0.00	China Adv-D	9.48	-2.77	Large Cap -D	16.42	1.30	Infrastruc-RTD	6.37	1.27	SBI			Balanced -App	42.46	1.17	Growth -App	37.96	1.20	Starshare-G	50.52	1.02	Opportunities-G	25.38	0.95
D 11.33	0.00	China Adv-G	9.48	-2.77	Large Cap -G	23.98	1.31	Infrastruc-RtG	6.37	1.27	Arbitrage Opp-D	12.25	-0.08	Balanced -D	9.39	1.19	Growth -Bon App	34.50	1.20	Tax Shield-D	14.24	1.14	OpportunitiesIR	12.81	0.95
D 10.12	0.00	EmergBluechip-D10.12	1.10		Personal TaxSav	78.29	1.36	Media&Entert-B	24.84	1.18	Arbitrage Opp-G	14.22	-0.07	Capex Opp -D	8.60	0.82	Index Nifty -A	28.38	1.07	Tax Shield-G	30.40	1.16	PharmaHealth-G	38.74	1.12
D 10.02	0.00	EmergBluechip-G10.12	1.10		Smart Eqty-D	9.11	1.11	Media&Entert-D	15.36	1.12	Blue Chip -D	9.65	1.26	Capex Opp -G	16.63	0.79	Index Nifty -B	28.38	1.07	UTI			PharmaHealth-IR	29.94	1.11
D 6.75	1.20	Opportun-D	12.05	1.01	Smart Eqty-G	9.11	1.11	Media&Entert-G	24.83	1.18	Blue Chip -G	12.35	1.23	EntertainOpp-D	8.45	0.96	Index Sensex -A	38.51	0.97	Auto -G	25.33	1.48	Services-G	48.80	1.56
D 6.75	1.20	Opportun-G	14.38	0.98	Tax Savings	61.45	1.19	NRI Equity -B	33.05	1.47	Gold ETS	2837.03	1.05	EntertainOpp-G	10.70	0.94	Index Sensex -B	12.62	0.96	Auto -IR	12.68	1.44	Services-IR	20.98	1.55
AHINDRA		MORGAN STANLEY			QUANTUM			NRI Equity -D	17.53	1.51	Infrastru-1 D	7.47	0.95	EntertainOpp-IG	10.81	0.93	Infrastr A-D	11.03	0.27	Banking -G	33.30	1.34	Spread -G	14.95	0.00
26.56	0.91	A.C.E-D	11.77	1.38	Index ETF	484.17	1.06	NRI Equity -G	33.05	1.47	Infrastru-1 G	7.47	0.95	Financial Opp-D	9.96	0.91	Infrastr A-G	11.03	0.27	Banking -IR	15.35	1.32	Spread -IR	12.30	0.00
89.94	0.90	A.C.E-G	12.50	1.38	LT Equity -D	19.68	1.39	Nifty -AD	7.79	1.04	M NRI Inv FAP-D27.12	0.74		Financial Opp-G	15.54	0.84	Infrastr B-D	9.94	0.30	Contra -G	10.78	0.84	Sunder	523.46	0.99
14.44	0.84	Active Bond-G	10.75	0.09	LT Equity -G	19.52	1.40	Nifty -HyD	7.79	1.04	M NRI Inv FAP-G27.02	0.75		Financial OppID	10.06	0.90	Infrastr B-G	9.94	0.30	Contra -IR	9.95	0.81	Top 100-D	19.91	1.12
17.93	0.84	Active Bond-ID	10.08	0.00	Tax Saving-D	19.29	1.47	Nifty -DD	7.79	1.04	MMP 1993-D	43.42	1.50	Financial OppIG	15.76	0.90	Infrastruc-App	24.87	1.02	Div Yield -G	28.95	0.94	Top 100-G	25.64	1.14